



OFFICE OF  
INSURANCE COMMISSIONER

1660 09/28/04

\$2,475.00

*In The Matter Of:*

WORLD RADIO MISSIONARY  
FELLOWSHIP, INC.

No. D04-177

CONSENT ORDER  
LEVYING A FINE

*Comes Now the Insurance Commissioner of the State of Washington, pursuant to the authority set forth in RCW 48.01.020 and RCW 48.02.080 and RCW 48.38.050, and having reviewed the official records and files of the Office of the Insurance Commissioner, makes the following:*

**FINDINGS OF FACT:**

1. WORLD RADIO MISSIONARY FELLOWSHIP, INC. is a charitable organization and has been issuing charitable gift annuities in the State of Washington, and is therefore governed by Title 48 RCW.
2. RCW 48.05.030 provides that no person shall act as an insurer nor transact insurance in this state other than as authorized by a certificate of authority issued to it by the Commissioner.
3. RCW 48.11.020 defines life insurance as including the granting of annuities.
4. Chapter 48.38 RCW provides that certain charitable organizations upon complying with the provisions of the Chapter may, upon receiving a certificate of exemption from the Commissioner, conduct a charitable gift annuity business and be exempted from most of the provisions of Title 48 RCW.
5. WORLD RADIO MISSIONARY FELLOWSHIP, INC. issued nine annuities in the State of Washington prior to receiving its Certificate of Exemption.

CONSENT ORDER 1

Mailing Address: P.O. Box 40255 • Olympia, WA 98504-0255  
Street Address: 5000 Capitol Blvd. • Tumwater, WA 98501

Based upon the foregoing Findings of Fact, the Commissioner makes the following:

### **CONCLUSIONS OF LAW**

1. WORLD RADIO MISSIONARY FELLOWSHIP, INC. by and through the conduct described above has violated RCW 48.05.030.
2. RCW 48.38.050 authorizes the Insurance Commissioner to impose a fine in lieu of the suspension or revocation of a organization's license.
3. The organization committed the following violation(s) of Washington law:
  - a. The organization issued nine annuities prior to receiving its Certificate of Exemption

### **CONSENT TO ORDER**

WORLD RADIO MISSIONARY FELLOWSHIP, INC. consents to entry of this Order, waives further administrative or judicial proceedings in this matter, and acknowledges its duty to comply fully with the applicable laws of the State of Washington. The Commissioner has offered a settlement in lieu of suspending or revoking the certificate of authority.

By agreement of the parties, the OIC will impose a fine of \$2,475.00 on condition that:

1. Within thirty days, WORLD RADIO MISSIONARY FELLOWSHIP, INC. pays to the OIC the full amount of the fine.
2. WORLD RADIO MISSIONARY FELLOWSHIP, INC. commits no further violations of the statutes and regulations that are the subject of this Consent Order.
3. WORLD RADIO MISSIONARY FELLOWSHIP, INC. voluntarily consents to this order to resolve the issues and conduct described herein and with the understanding that the payment of the amount due is a condition to avoiding suspension or revocation of the Certificate of Exemption.

EXECUTED this 21 day of September, 2004.

WORLD RADIO MISSIONARY FELLOWSHIP, INC.

By: Robert J. Skinner

Printed Name: Robert J. Skinner

Typed Corporate Title: Assistant Secretary

#### ORDER OF THE INSURANCE COMMISSIONER

NOW, THEREFORE, pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner hereby orders as follows:

1. WORLD RADIO MISSIONARY FELLOWSHIP, INC. is ordered to pay a fine in the amount of \$2,475.00 upon the condition that WORLD RADIO MISSIONARY FELLOWSHIP, INC. fully complies with the laws and regulations of the State of Washington which are the subject of this Order; and
2. Upon failure to pay the fine within the time limit set forth above, the sum will be recoverable in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington, pursuant to RCW 48.38.050.

ENTERED AT TUMWATER, WASHINGTON, this 28<sup>th</sup> day of September, 2004.

MIKE KREIDLER,  
Insurance Commissioner

By: James T. Odiorne  
James T. Odiorne  
Deputy Insurance Commissioner